

Contact: Amy Silver, 973.244.7300 x111, asilver@maxlite.com

MaxLite to hold pricing until July 1; ready to ship LED best sellers

WEST CALDWELL, N.J. (May 30, 2019) -- While many companies have increased prices due to additional tariffs on lighting products, MaxLite is able to delay a market adjustment until July 1, 2019 because of its strategic inventory position.

Customers can lock in today's pricing on a full portfolio of LED best sellers for orders received and shipped by June 28, 2019.

"Through the capabilities of our global supply chain, and careful pre-planning of inventory, MaxLite is pleased to be able to offer customers our current pricing for several more weeks," noted Executive Vice President of Sales and Marketing Vincent Alonzi. "MaxLite will move forward with a new pricing structure on July 1, 2019, and will continue to work to minimize the impact of tariffs to our customers."

On May 10, 2019, the U.S. Trade Representative implemented an additional 15% tariff on Chinese-manufactured components and finished goods, bringing the total tariff on these items to 25%. MaxLite is well positioned in the industry, with global sourcing that extends across many countries outside of China, including the U.S. MaxLite offers a robust portfolio of lamps and luminaires that are not made in China, including Buy American Act (BAA) and Trade Agreements Act (TAA) compliant products that are not fully impacted by the tariff. A complete list of BAA/TAA compliant products is available at MaxLite.com: https://www.maxlite.com/baa-taa-compliance.

About MaxLite (www.maxlite.com)

MaxLite has been committed to providing energy-efficient lighting products since 1993. One of the first movers into LED technology in the industry, MaxLite offers an extensive line of quality, certified indoor and outdoor LED lamps and luminaires. A five-time recipient of the ENERGY STAR Partner of the Year Award for its industry leadership, MaxLite continues to be at the forefront of energy-efficient technologies through the innovative research and development capabilities of its teams and facilities in New Jersey, Indiana and California. For more information, call 800-555-5629, email info@maxlite.com, or follow us on LinkedIn, Facebook, Twitter and Instagram.

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